

Date: November 13, 2021

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051
Symbol: ATALREAL

Dear Sirs,

Sub. : Outcome of Board Meeting held on 12th November, 2021 and concluded on 13th November, 2021

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), a Meeting of the Board of Directors of the Company is held on Friday, November 12, 2021 at Registered Office of the company at 3.00 p.m. and concluded on 13th November, 2021 at 4.00 p.m. , *inter alia*, transacted following:

1. Considered and Approved Unaudited Financial Results for the Half Year ended on September 30, 2021 and Limited Review Report thereon.
2. Considered and Appointed Mrs. Sujata Atal as (DIN: 05316466) Additional Executive Director.

The Brief Profile of Director pursuant to Provisions of Regulation 30 India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as follows:

Mrs. Sujata Atal is Graduate. She has experience of handling affair of company previously. She ably manages public relations and will be a beneficial addition to company's Board.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,
For Atal Realtech Limited



Vijaygopal Atal
Managing Director
DIN: 00126667
Add: Nashik





Limited Review Report on Unaudited half-yearly and year to date Standalone Financial Results of Atal Realtech Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Atal Realtech Limited

We have reviewed the accompanying Statement of unaudited standalone financial results of **Atal Realtech Limited** ('the Company') for the half year ended 30 September 2021 and year to date result for the period from April 01, 2021 to September 30, 2021 ('the Statement'). This Statement which is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. S. Bedmutha & Co.
Chartered Accountants
FRN: 101067W



Smruti R. Dungarwal
Partner
Membership No: 144801
UDIN: 21144801AAAABR3147

Date: November 13, 2021
Place: Nashik

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2021

Particulars	6 Months Ended		Year Ended
	30-Sep-21	30-Sep-20	31-Mar-21
	Unaudited	Unaudited	Audited
I Revenue from operations	532.95	1,576.47	4,351.95
II Other Income	2.77	2.63	13.87
III Total revenue (I + II)	535.72	1,579.10	4,365.82
IV Expenses			
Cost of materials consumed	444.82	856.53	1,979.57
Contract and site expenses	713.22	280.68	1,072.02
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(857.45)	167.66	567.00
Purchase of stock-in-trade	-	-	-
Employee benefit expense	69.30	63.31	140.12
Finance cost	77.80	107.03	192.81
Depreciation and amortisation expense	28.93	33.46	67.92
Other expenses	29.08	29.51	64.81
Total Expenses	505.70	1,538.19	4,084.25
V Profit before exceptional and extraordinary items and tax (III-IV)	30.02	40.91	281.57
VI Exceptional Items	-	-	-
VII Profit before extraordinary items and tax (V - VI)	30.02	40.91	281.57
VIII Extraordinary items	-	-	-
IX Profit before tax (VII - VIII)	30.02	40.91	281.57
X Tax expense:			
(1) Current tax	7.93	-	74.42
(2) Deferred tax	(0.37)	(1.33)	(2.43)
XI Profit(Loss) for the period from continuing operations	22.46	42.24	209.57
XII Profit/(Loss) for the period	22.46	42.24	209.57
XIII Earning per Equity Share:			
Basic	0.46	0.91	4.25
Diluted	0.46	0.91	4.25

Statement of Assets and Liabilities

Rs. In Lakhs

Particulars	As at 30 September 2021	As at 31 March 2021
I. EQUITY AND LIABILITIES		
(1) Shareholders Funds		
(a) Share Capital	493.40	493.40
(b) Reserves and Surplus	2,653.57	2,631.10
(c) Money received against share warrants	-	-
(2) Share application money pending allotment	-	-
(3) Non-current liabilities	-	-
(a) Long-Term Borrowings	293.11	95.83
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities	18.21	16.86
(d) Long-Term Provisions	25.49	25.49
(4) Current liabilities	-	-
(a) Short-Term Borrowings	893.53	905.02
(b) Trade Payables	-	-
(A) Total outstanding dues of micro enterprises and small enterprises; and	-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	201.59	449.27
(c) Other Current Liabilities	155.51	114.57
(d) Short-Term Provisions	96.93	88.22
Total	4,831.33	4,819.77
II. ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment	405.47	424.15
(i) Tangible Assets	405.47	424.15
(ii) Intangible Assets	-	-
(iii) Capital Work -In-Progress	-	-
(iv) Intangible asset under development	-	-
(b) Non-Current Investments	-	-
(c) Deferred Tax Assets (Net)	8.85	8.47
(d) Long Term Loans and Advances	4.83	4.83
(e) Other Non-Current Assets	400.33	745.83
(2) Current assets	-	-
(a) Current Investments	-	-
(b) Inventories	1,432.90	571.43
(c) Trade Receivables	850.80	1,549.08
(d) Cash and Cash Equivalents	293.99	215.52
(e) Short-Term Loans and Advances	1,416.68	1,282.58
(f) Other Current Assets	17.49	17.87
Total	4,831.33	4,819.77

Cash flow statement for the half year ended 30 September 2021

Particulars	30-Sep-21	31-Mar-21
(1) Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	30.02	281.57
<u>Adjustments for:</u>	-	-
Depreciation and amortisation	28.93	67.92
Finance costs	18.29	25.28
Profit on sale of fixed assets	-	-
Operating profit / (loss) before working capital changes	77.23	374.77
<u>Changes in working capital:</u>		
Decrease / (Increase) in Inventories	(861.47)	568.60
Decrease / (Increase) in Trade Receivables	698.28	(1,045.57)
Decrease / (Increase) in Short-term loans and advances	(134.10)	508.45
Decrease / (Increase) in Other current assets	0.39	(9.37)
Decrease / (Increase) in Long-term loans and advances	-	(0.75)
Increase / (Decrease) in Long-term liabilities	1.35	(2.30)
Increase / (Decrease) in Long-term provisions	-	(4.42)
Increase / (Decrease) in Short-term borrowings	(11.49)	(377.59)
Increase / (Decrease) in Trade Payables	(247.69)	(446.13)
Increase / (Decrease) in Other current liabilities	40.95	(22.03)
Increase / (Decrease) in Short-term provisions	8.71	(4.84)
Cash generated from operations	(427.85)	(461.18)
Income-tax paid	7.93	74.42
Net cash flow from / (used in) operating activities (A)	(435.78)	(535.60)
(2) Cash flow from investing activities		
Purchase of fixed assets	(10.25)	(11.75)
Proceeds from sale of fixed assets	-	-
Business advances received back	345.50	525.42
Net cash flow from / (used in) investing activities (B)	335.25	513.67
(3) Cash flow from financing activities		
Proceeds from issue of equity shares	-	30.40
Proceeds / (Repayment) from long-term borrowings	197.27	(125.18)
Finance cost	(18.29)	(25.28)
Excess Securities premium	-	149.43
Net cash flow from / (used in) financing activities (C)	178.99	29.37
(4) Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	78.47	7.44
(5) Cash and cash equivalents as at the beginning of period	215.52	208.09
(6) Cash and cash equivalents as at the end of period	293.99	215.52

Notes:		
1	The above unaudited financial results and statement of Assets & Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 12th November, 2021.	
2	The company adopted Accounting Standard ("AS") and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the AS 25 Interim Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. Comparative figures given in the results are also AS compliant. They have not been subjected to review or audit, however the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs. These results have been prepared in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 5th July, 2016.	
3	The Company during this full year has not received any complaint from its Registrar & Share Transfer Agent.	
4	The company does not have reportable segment in line with the Accounting Standard (AS 17) - "Segments Reporting" issued by the Institute of Chartered Accountants of India.	
5	The utilization of net proceeds of the IPO as stated in the Prospectus dated September 24th, 2020 and aggregating Rs. 201.48 Lakhs is as follows:	
		(Rs. In Lakhs)
	Particulars	Object as per Prospectus
	Net Proceeds of the Fresh Issue	201.48
	Utilisation of funds (as on date)	
	Funding Working Capital Requirement	155.00
	General Corporate Purposes	46.48
		46.48
6	The figures have been regrouped and/ or rearranged wherever considered necessary.	

For Atal Realtech Limited



Vijaygopal Atal
Managing Director
DIN: 00126667
Add: Nashik
Date: 13.11.2021

